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STOCK MARKET ANNOUNCEMENT NO. 11-2016

SBS divests all assets of Notox to Landson Emission Technologies A/S at DKK 30 million

Today, Scandinavian Brake Systems A/S (SBS) signed an agreement with Landson Emission Technologies A/S concerning the sale of all assets of the Notox division with takeover as at 30 September 2016.

The sales price amounts to DKK 30 million. With the transaction the Group realizes an accounting profit of approx. DKK 8-10 million before tax.

As previously announced (stock market announcements 01-2016 and 02-2016), in March 2016 SBS decided to close the Notox division and to seek to a divest the activities wholly or in part.

After the divestment of Notox, the SBS Group comprises the core business of the divisions SBS Automotive and SBS Friction.

SBS Automotive sources and distributes a wide range of brake and wear parts for the European aftermarket. The division has platforms in Denmark, Germany, France, Russia, England and Poland. The company has a solid position in Germany, Scandinavia, France and Russia as key markets.

SBS Friction develops, manufactures and sells brake pads for motorcycles, other two-wheeled vehicles and friction technological solutions for specialised areas including wind turbines. The company has a leading position on the global aftermarket and the supplies of products for the OEM market are increasing. SBS Friction has production and other functions in Svendborg.

The transaction does not change the Group's financial result for 2016 i.e. revenue of DKK 770-800 million and EBITDA (before special items) of DKK 55-62 million.

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